Newfoundland and Labrador Board of Commissioners of Public Utilities Automobile Insurance Rate Filing Summary Commercial Rate Group Filing

Filing Information					
Name of Insurer	Facility Association				
Type of Business	Commercial Vehicle				
New Business Effective Date	October 1, 2024				
Renewal Business Effective Date	October 1, 2024				
Board Order #	A.I. 35(2024)				
Board Decision	Approved				

Coverage	Proposed Rate Change
Bodily Injury	0.00%
Property Damage - Tort	0.00%
DCPD	0.00%
Uninsured Auto	0.00%
Underinsured Motorist	0.00%
Accident Benefits	0.00%
Collision	0.00%
Comprehensive	0.00%
Specified Perils	0.00%
All Perils	n/a
Total Overall	0.00%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Compre- hensive	Specified Perils	All Perils
004	1823	225	299	19	43	64	913	363	117	0
005	1911	238	317	19	46	66	852	380	139	0
006	2283	280	331	19	44	64	1038	684	73	0
007	1640	206	298	20	29	66	1141	437	129	0

				Proposed Aver	age Written Pre	mium (\$)				
Statistical Territory Bo	Bodily Injury	PD-Tort	DCPD	Uninsured	Underinsured	Accident	Collision	Compre-	Specified	All Perils
Statistical Territory	bodily ilijuly	101010	DCID	Auto	Motorist	Benefits	Comsion	hensive Perils	Perils	
004	1823	225	299	19	43	64	913	363	117	n/a
005	1911	238	317	19	46	66	852	380	139	n/a
006	2283	280	331	19	44	64	1038	684	73	n/a
007	1640	206	298	20	29	66	1141	437	129	n/a

	Rate Capping Provisions
Proposed Rate Cap	N/A
Length of Cap	N/A

Summary of Changes/Additional Information					
The sole purpose of this filing is to implement the 2024 Commercial Rate Group table.					

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the dat set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.